

## **BELLVILLE ISD's 2021 TAX RATE**

At the August 26, 2021 BISD Board Meeting, a Maintenance & Operations tax rate of \$0.9885 per \$100 valuation and a Interest & Sinking tax rate of \$0.1467 per \$100 valuation were adopted for a total tax rate of \$1.1352 per \$100 valuation.

	<b>M&amp;O</b>	<b>I&amp;S</b>	<b>Total Tax Rate</b>
2008-2009	\$1.04	\$0.24	\$1.28
2009-2010	\$1.04	\$0.22	\$1.26
2010-2011	\$1.04	\$0.22	\$1.26
2011-2012	\$1.04	\$0.22	\$1.26
2012-2013	\$1.04	\$0.22	\$1.26
2013-2014	\$1.08	\$0.18	\$1.26
2014-2015	\$1.08	\$0.18	\$1.26
2015-2016	\$1.12	\$0.14	\$1.26
2016-2017	\$1.12	\$0.14	\$1.26
2017-2018	\$1.12	\$0.14	\$1.26
2018-2019	\$1.12	\$0.14	\$1.26
2019-2020	\$1.0359	\$0.1400	\$1.1759
2020-2021	\$0.9952	\$0.1400	\$1.1352
<b>2021-2022</b>	<b>\$0.9885</b>	<b>\$0.1467</b>	<b>\$1.1352</b>

As required by Tax Code 26.05(b)(2) the following statements are posted for the 2021-2022 fiscal year.

(A) "BELLVILLE ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE" (TAX Code §26.05(b)(1)(B))

(B) "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.37% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$6.50." (TAX Code §26.05(b)(1)(B))

### *Clarification Statement :*

*Bellville ISD is NOT raising the tax rate. The total tax rate will remain the same at \$1.1352. More M&O taxes will be generated due to property value increases. Current state funding formulas offset local revenue increases by decreasing State Funding, this means no additional funding for the district. Section B is only looking at the M&O rate. Decreasing the M&O tax rate will reduce the taxes on a \$100,000 home by \$6.50 dollars when compared to last year's adopted M&O tax rate.*